

MEDIUM TERM FINANCIAL STRATEGY (addl. costs from savings)

CABINET 09 FEBRUARY 2006

	Actual 2004/05 £'000	Revised Estimate 2005/06 £'000	Estimate 2006/07 £'000	Projected Estimate 2007/08 £'000	Projected Estimate 2008/09 £'000	Projected Estimate 2009/10 £'000	Projected Estimate 2010/11 £'000
Original Estimate 2005/06 plus inflation allowing for significant reductions in travellers budget		16,283	16,814	17,206	17,807	18,599	19,040
Saving to cover additional costs of Refuse Collection Transformation Project			(118)	(121)	(124)	(127)	(130)
Business Process Review		16	124	(271)	(278)	(286)	(294)
Senior Management Team		20	148	(107)	(112)	(116)	(121)
Further savings required						(318)	(811)
Net Portfolio Expenditure	16,325	16,319	16,968	16,707	17,293	17,752	17,684
IDBs, Interest and Financing Charges	(4,076)	(3,733)	(3,039)	(2,433)	(2,030)	(1,927)	(1,914)
Net District Council General Fund Expenditure	12,249	12,586	13,929	14,274	15,263	15,825	15,770
Appropriations to/from Balances							
General Fund	(2,443)	(1,120)	(1,383)	(763)	(1,039)	(847)	0
Earmarked Reserves	0	0	0	(93)	(93)	(93)	(93)
ICT Reserve for nonrecurring revenue	(41)	(92)	0	0	0	0	0
Formula Grant amendment for population in earlier years	0	(24)	(60)	0	0	0	0
Budget Requirement for capping purposes (excluding parishes)	9,765	11,350	12,486	13,417	14,131	14,884	15,677
Formula Grant	(5,938)	(6,266)	(7,114)	(7,562)	(7,849)	(8,148)	(8,457)
(Surplus)/Deficit on Collection Fund	(5)	33	82	0	0	0	0
Demand on Collection Fund	3,821	5,118	5,454	5,855	6,282	6,736	7,220
Tax Base for Tax Setting Purposes	Number 54,581	Number 55,076	Number 55,954	Number 57,257	Number 58,561	Number 59,864	Number 61,167
Basic Amount of Council Tax	£ 70.00	£ 92.93	£ 97.48	£ 102.26	£ 107.27	£ 112.53	£ 118.04
District only		32.8%	4.9%	4.9%	4.9%	4.9%	4.9%
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 115.53	£ 115.35	£ 123.26	£ 117.23	£ 126.60	£ 128.24	£ 119.55
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund	(6,652)	(5,532)	(4,150)	(3,387)	(2,347)	(1,500)	(1,500)